

CORRECTED FISCAL NOTE

HB 4156 - SB 4178

March 4, 2008

SUMMARY OF BILL: Decreases the amount of an Intermediate Care Facility for the Mentally Retarded (ICFMR) facility's gross receipts tax from six percent to five and a half percent.

ESTIMATED FISCAL IMPACT:

On March 3, 2008, we issued a fiscal note indicating *a decrease in state revenue of \$1,300,000*. Based on additional information provided by the Department of Finance and Administration, the fiscal impact of this bill is as follows:

(CORRECTED)

Decrease State Revenue - \$700,000/FY07-08

\$1,300,000/FY08-09 and Subsequent Years

(Revenue reduction of \$700,000 in FY07-08 and \$1,300,000 in FY08-09 is included in the Governor's FY08-09 Recommended Budget)

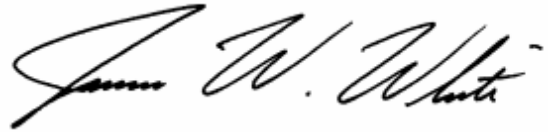
Assumptions:

- According to the Division of Mental Retardation Services, this decrease is a reflection of a change to the Code of Federal Regulations Title 42, Chapter IV, Part 433.
- According to the Department of Finance and Administration, the budgeted state revenue estimate for FY 2007-2008 is reduced by \$700,000 and the estimate for FY 2008-2009 is reduced by \$1,300,000. The FY 2008-2009 Budget Document reflects this revenue loss in the revised mid-year revenue estimates for FY 2007-2008 and the revenue estimates for FY 2008-2009.

HB 4156 - SB 4178 (CORRECTED)

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large, stylized "J" and "W".

James W. White, Executive Director

/kml